

Condensed Consolidated Balance Sheets
(in thousands, except share amounts)
(Unaudited)

	June 30,	December 31,
	2017	2016
	(Unaudited)	
Assets		
Current assets:		
Cash and cash equivalents	\$ 324,591	\$ 104,886
Restricted cash	106,479	83,654
Accounts receivable, less allowance for doubtful accounts of \$2,553 and \$2,468 at June 30, 2017 and December 31, 2016, respectively	89,727	92,367
Prepaid expenses	13,293	10,836
Other current assets	6,061	5,712
Total current assets	<u>540,151</u>	<u>297,455</u>
Property, equipment, and software, net	138,241	130,428
Goodwill	359,420	259,938
Identified intangible assets, net	110,318	74,976
Deferred tax assets, net	63,260	15,665
Other assets	10,057	9,636
Total assets	<u><u>\$ 1,221,447</u></u>	<u><u>\$ 788,098</u></u>
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 24,400	\$ 21,421
Accrued expenses and other current liabilities	53,316	50,464
Current portion of deferred revenue	101,100	89,583
Current portion of term loan	3,833	5,469
Customer deposits held in restricted accounts	106,616	83,590
Total current liabilities	<u>289,265</u>	<u>250,527</u>
Deferred revenue	5,896	6,308
Term loan, net	116,143	116,657
Convertible notes, net	275,673	-
Other long-term liabilities	34,899	29,843
Total liabilities	<u>721,876</u>	<u>403,335</u>
Stockholders' equity:		
Common stock, \$0.001 par value: 125,000,000 shares authorized, 86,801,958 and 86,062,191 shares issued and 82,964,638 and 81,087,353 shares outstanding at June 30, 2017 and December 31, 2016, respectively	87	86
Additional paid-in capital	601,836	534,348
Treasury stock, at cost: 3,837,320 and 4,974,838 shares at June 30, 2017 and December 31, 2016, respectively	(41,364)	(30,358)
Accumulated deficit	(61,015)	(119,260)
Accumulated other comprehensive income (loss)	27	(53)
Total stockholders' equity	<u>499,571</u>	<u>384,763</u>
Total liabilities and stockholders' equity	<u><u>\$ 1,221,447</u></u>	<u><u>\$ 788,098</u></u>