

Condensed Consolidated Balance Sheets
(in thousands, except share amounts)
(Unaudited)

	March 31,	December 31,
	2017	2016
	(Unaudited)	
Assets		
Current assets:		
Cash and cash equivalents	\$ 59,516	\$ 104,886
Restricted cash	96,430	83,654
Accounts receivable, less allowance for doubtful accounts of \$2,372 and \$2,468 at March 31, 2017 and December 31, 2016, respectively	88,052	92,367
Prepaid expenses	13,033	10,836
Other current assets	4,654	5,712
Total current assets	261,685	297,455
Property, equipment, and software, net	138,379	130,428
Goodwill	312,837	259,938
Identified intangible assets, net	94,381	74,976
Deferred tax assets, net	59,195	15,665
Other assets	10,430	9,636
Total assets	\$ 876,907	\$ 788,098
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 28,742	\$ 21,421
Accrued expenses and other current liabilities	42,460	50,464
Current portion of deferred revenue	98,270	89,583
Current portion of term loan	3,125	5,469
Customer deposits held in restricted accounts	96,313	83,590
Total current liabilities	268,910	250,527
Deferred revenue	6,173	6,308
Term loan, net	117,746	116,657
Other long-term liabilities	32,739	29,843
Total liabilities	425,568	403,335
Stockholders' equity:		
Common stock, \$0.001 par value: 125,000,000 shares authorized, 86,567,236 and 86,062,191 shares issued and 82,867,780 and 81,087,353 shares outstanding at March 31, 2017 and December 31, 2016, respectively	86	86
Additional paid-in capital	552,412	534,348
Treasury stock, at cost: 3,699,456 and 4,974,838 shares at March 31, 2017 and December 31, 2016, respectively	(33,934)	(30,358)
Accumulated deficit	(67,228)	(119,260)
Accumulated other comprehensive income (loss)	3	(53)
Total stockholders' equity	451,339	384,763
Total liabilities and stockholders' equity	\$ 876,907	\$ 788,098