

**Condensed Consolidated Statements of Cash Flows**  
**(in thousands)**  
**(Unaudited)**

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2016	2015	2016	2015
Cash flows from operating activities:				
Net income (loss)	\$ 7,361	\$ 3,900	\$ 16,650	\$ (9,218)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	13,960	12,104	54,834	45,891
Deferred taxes	2,962	3,608	8,386	(5,219)
Stock-based expense	9,469	7,456	36,852	38,122
Excess tax benefit from stock-based compensation	(5,998)	(1,325)	(5,998)	(357)
Loss on disposal and impairment of other long-lived assets	248	102	1,247	23,871
Acquisition-related consideration	(378)	(250)	(877)	(3,268)
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	3,468	1,903	25,122	6,190
Net cash provided by operating activities	<u>31,092</u>	<u>27,498</u>	<u>136,216</u>	<u>96,012</u>
Cash flows from investing activities:				
Purchases of property, equipment, and software	(14,236)	(14,600)	(75,241)	(33,384)
Proceeds from disposal of property, equipment, and software	4,500	—	4,500	305
Acquisition of businesses, net of cash acquired	—	168	(71,400)	(45,282)
Purchase of cost-method investment	—	—	(3,000)	—
Net cash used in investing activities	<u>(9,736)</u>	<u>(14,432)</u>	<u>(145,141)</u>	<u>(78,361)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	(781)	(4,145)	81,403	19,418
Payments of acquisition-related consideration	(808)	(1,576)	(5,684)	(3,685)
Issuance of common stock	12,351	9,215	28,490	12,115
Excess tax benefit from stock-based compensation	5,998	1,325	5,998	357
Purchase of treasury stock related to stock-based compensation	(2,241)	(842)	(6,020)	(6,461)
Purchase of treasury stock under share repurchase program	—	(4,628)	(21,244)	(35,083)
Net cash provided by (used in) financing activities	<u>14,519</u>	<u>(651)</u>	<u>82,943</u>	<u>(13,339)</u>
Net increase in cash and cash equivalents	35,875	12,415	74,018	4,312
Effect of exchange rate on cash	(79)	(70)	(43)	(337)
Cash and cash equivalents:				
Beginning of period	69,090	18,566	30,911	26,936
End of period	<u>\$ 104,886</u>	<u>\$ 30,911</u>	<u>\$ 104,886</u>	<u>\$ 30,911</u>