

**Condensed Consolidated Statements of Cash Flows**  
**(in thousands)**  
**(Unaudited)**

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2016	2015	2016	2015
Cash flows from operating activities:				
Net income (loss)	\$ 4,210	\$ (8,192)	\$ 9,289	\$ (13,118)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	14,052	11,913	40,874	33,787
Deferred taxes	3,104	(7,173)	5,424	(8,827)
Stock-based expense	8,255	8,669	27,383	30,666
Excess tax benefit from stock-based compensation	—	331	—	968
Loss on disposal and impairment of other long-lived assets	914	20,966	999	23,769
Acquisition-related consideration	(248)	(3,511)	(499)	(3,018)
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	14,236	(3,283)	21,654	4,287
Net cash provided by operating activities	<u>44,523</u>	<u>19,720</u>	<u>105,124</u>	<u>68,514</u>
Cash flows from investing activities:				
Purchases of property, equipment, and software	(22,519)	(7,536)	(61,005)	(18,784)
Proceeds from disposal of property, equipment, and software	—	—	—	305
Acquisition of businesses, net of cash acquired	(95)	—	(71,400)	(45,450)
Purchase of cost-method investment	(3,000)	—	(3,000)	—
Net cash used in investing activities	<u>(25,614)</u>	<u>(7,536)</u>	<u>(135,405)</u>	<u>(63,929)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	(905)	(6,143)	82,184	23,563
Payments of acquisition-related consideration	(2,140)	(875)	(4,876)	(2,109)
Issuance of common stock	8,131	1,431	16,139	2,900
Excess tax benefit from stock-based compensation	—	(331)	—	(968)
Purchase of treasury stock related to stock-based compensation	(1,600)	(1,682)	(3,779)	(5,619)
Purchase of treasury stock under share repurchase program	—	(15,309)	(21,244)	(30,455)
Net cash provided by (used in) financing activities	<u>3,486</u>	<u>(22,909)</u>	<u>68,424</u>	<u>(12,688)</u>
Net increase (decrease) in cash and cash equivalents	22,395	(10,725)	38,143	(8,103)
Effect of exchange rate on cash	7	(31)	36	(267)
Cash and cash equivalents:				
Beginning of period	46,688	29,322	30,911	26,936
End of period	<u>\$ 69,090</u>	<u>\$ 18,566</u>	<u>\$ 69,090</u>	<u>\$ 18,566</u>