

**Consolidated Balance Sheets**  
**(in thousands, except share amounts)**  
**(unaudited)**

	<b>March 31,</b>	<b>December 31,</b>
	<b>2016</b>	<b>2015</b>
	<u>(unaudited)</u>	<u></u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 57,499	\$ 30,911
Restricted cash	85,168	85,461
Accounts receivable, less allowance for doubtful accounts of \$2,612 and \$2,318 at March 31, 2016 and December 31, 2015, respectively	76,164	74,192
Prepaid expenses	10,362	8,294
Other current assets	25,828	23,085
Total current assets	<u>255,021</u>	<u>221,943</u>
Property, equipment and software, net	94,188	82,198
Goodwill	255,398	220,097
Identified intangible assets, net	91,723	81,280
Deferred tax assets, net	20,918	12,051
Other assets	5,571	5,632
Total assets	<u>\$ 722,819</u>	<u>\$ 623,201</u>
<b>Liabilities and stockholders' equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 27,499	\$ 17,448
Accrued expenses and other current liabilities	39,675	28,294
Current portion of deferred revenue	82,805	84,200
Current portion of term loan, net	3,125	—
Customer deposits held in restricted accounts	85,119	85,405
Total current liabilities	<u>238,223</u>	<u>215,347</u>
Deferred revenue	6,992	6,979
Revolving credit facility	—	40,000
Term loan, net	121,188	—
Other long-term liabilities	33,451	34,423
Total liabilities	<u>399,854</u>	<u>296,749</u>
<b>Stockholders' equity:</b>		
Preferred stock, \$0.001 par value: 10,000,000 shares authorized and zero shares issued and outstanding at March 31, 2016 and December 31, 2015, respectively	—	—
Common stock, \$0.001 par value: 125,000,000 shares authorized, 84,307,678 and 82,919,033 shares issued and 80,021,740 and 78,793,670 shares outstanding at March 31, 2016 and December 31, 2015, respectively	84	83
Additional paid-in capital	478,150	471,668
Treasury stock, at cost: 4,285,938 and 4,125,363 shares at March 31, 2016 and December 31, 2015, respectively	(25,600)	(24,338)
Accumulated deficit	(129,140)	(120,415)
Accumulated other comprehensive loss	(529)	(546)
Total stockholders' equity	<u>322,965</u>	<u>326,452</u>
Total liabilities and stockholders' equity	<u>\$ 722,819</u>	<u>\$ 623,201</u>