

**Consolidated Balance Sheets**  
(in thousands, except share amounts)  
(unaudited)

	December 31, 2015	December 31, 2014
Assets		
Current assets:		
Cash and cash equivalents	\$ 30,911	\$ 26,936
Restricted cash	85,461	85,543
Accounts receivable, less allowance for doubtful accounts of \$2,318 and \$2,363 at December 31, 2015 and 2014, respectively	74,192	64,845
Prepaid expenses	8,294	7,647
Other current assets	23,085	1,848
Total current assets	221,943	186,819
Property, equipment and software, net	82,198	72,616
Goodwill	220,097	193,378
Identified intangible assets, net	81,280	100,085
Deferred tax assets, net	12,051	8,337
Other assets	5,632	5,059
Total assets	\$ 623,201	\$ 566,294
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 17,448	\$ 14,830
Accrued expenses and other current liabilities	28,294	22,905
Current portion of deferred revenue	84,200	73,485
Customer deposits held in restricted accounts	85,405	85,489
Total current liabilities	215,347	196,709
Deferred revenue	6,979	6,903
Revolving credit facility	40,000	20,000
Other long-term liabilities	34,423	13,902
Total liabilities	296,749	237,514
Stockholders' equity:		
Preferred stock, \$0.001 par value: 10,000,000 shares authorized and zero shares issued and outstanding at December 31, 2015 and 2014, respectively	—	—
Common stock, \$0.001 par value: 125,000,000 shares authorized, 82,919,033 and 83,211,650 shares issued and 78,793,670 and 79,037,351 shares outstanding at December 31, 2015 and 2014, respectively	83	83
Additional paid-in capital	471,668	437,664
Treasury stock, at cost: 4,125,363 and 4,174,299 shares at December 31, 2015 and 2014, respectively	(24,338)	(33,398)
Accumulated deficit	(120,415)	(75,360)
Accumulated other comprehensive loss	(546)	(209)
Total stockholders' equity	326,452	328,780
Total liabilities and stockholders' equity	\$ 623,201	\$ 566,294