

Condensed Consolidated Statements of Cash Flows
(in thousands)
(unaudited)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2015	2014	2015	2014
Cash flows from operating activities:				
Net income (loss)	\$ 3,900	\$ 110	\$ (9,218)	\$ (10,274)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	12,104	10,773	45,891	41,306
Deferred tax expense (benefit)	3,608	(1,880)	(5,219)	(7,891)
Stock-based compensation	7,456	8,256	38,122	37,050
Excess tax benefit from stock options	(1,325)	(2,248)	(357)	(2,248)
Loss on disposal and impairment of assets	102	350	23,871	386
Acquisition-related consideration	(250)	(391)	(3,268)	173
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	2,071	4,948	6,190	11,470
Net cash provided by operating activities	<u>27,666</u>	<u>19,918</u>	<u>96,012</u>	<u>69,972</u>
Cash flows from investing activities:				
Purchases of property, equipment, and software	(14,600)	(7,937)	(33,384)	(37,062)
Proceeds from disposal of property, equipment, and software	—	—	305	—
Acquisition of businesses, net of cash acquired	—	(5)	(45,282)	(41,947)
Intangible asset additions	—	(260)	—	(260)
Net cash used in investing activities	<u>(14,600)</u>	<u>(8,202)</u>	<u>(78,361)</u>	<u>(79,269)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	(4,145)	(18,910)	19,418	18,250
Payments of deferred acquisition-related consideration	(1,576)	(2,412)	(3,685)	(6,419)
Issuance of common stock	9,215	4,746	12,115	9,914
Excess tax benefit from stock options	1,325	2,248	357	2,248
Purchase of treasury stock	(5,470)	(1,093)	(41,544)	(22,215)
Net cash (used in) provided by financing activities	<u>(651)</u>	<u>(15,421)</u>	<u>(13,339)</u>	<u>1,778</u>
Net increase (decrease) in cash and cash equivalents	<u>12,415</u>	<u>(3,705)</u>	<u>4,312</u>	<u>(7,519)</u>
Effect of exchange rate on cash	(70)	(29)	(337)	(47)
Cash and cash equivalents:				
Beginning of period	18,566	30,670	26,936	34,502
End of period	<u>\$ 30,911</u>	<u>\$ 26,936</u>	<u>\$ 30,911</u>	<u>\$ 26,936</u>