

Condensed Consolidated Balance Sheets
(In thousands, except share amounts)

	June 30,	December 31,
	2015	2014
	(Unaudited)	
Assets		
Current assets:		
Cash and cash equivalents	\$ 29,322	\$ 26,936
Restricted cash	99,494	85,543
Accounts receivable, less allowance for doubtful accounts of \$2,147 and \$2,363 at June 30, 2015 and December 31, 2014, respectively	65,478	64,845
Prepaid expenses	8,524	7,647
Deferred tax asset, net	11,111	10,996
Other current assets	1,203	1,848
Total current assets	215,132	197,815
Property, equipment and software, net	70,831	72,616
Goodwill	220,555	193,378
Identified intangible assets, net	113,550	100,085
Deferred tax asset, net	1,445	2,537
Other assets	4,895	5,059
Total assets	\$ 626,408	\$ 571,490
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 17,323	\$ 14,830
Accrued expenses and other current liabilities	33,929	22,905
Current portion of deferred revenue	74,650	73,485
Customer deposits held in restricted accounts	99,618	85,489
Total current liabilities	225,520	196,709
Deferred revenue	7,063	6,903
Deferred tax liability, net	3,202	5,196
Revolving credit facility	50,000	20,000
Other long-term liabilities	13,259	13,902
Total liabilities	299,044	242,710
Stockholders' equity:		
Preferred stock, \$0.001 par value: 10,000,000 shares authorized and zero shares issued and outstanding at June 30, 2015 and December 31, 2014, respectively	—	—
Common stock, \$0.001 par value: 125,000,000 shares authorized, 82,990,920 and 83,211,650 shares issued and 79,266,900 and 79,037,351 shares outstanding at June 30, 2015 and December 31, 2014, respectively	83	83
Additional paid-in capital	451,316	437,664
Treasury stock, at cost: 3,724,020 and 4,174,299 shares at June 30, 2015 and December 31, 2014, respectively	(21,814)	(33,398)
Accumulated deficit	(101,776)	(75,360)
Accumulated other comprehensive loss	(445)	(209)
Total stockholders' equity	327,364	328,780
Total liabilities and stockholders' equity	\$ 626,408	\$ 571,490