

Condensed Consolidated Statements of Cash Flows
For the Three and Twelve Months Ended December 31, 2014 and 2013
(unaudited, in thousands)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2014	2013	2014	2013
Cash flows from operating activities:				
Net (loss) income	\$ 110	\$ 2,178	\$ (10,274)	\$ 20,692
Adjustments to reconcile net (loss) income to net cash provided by operating activities:				
Depreciation and amortization	10,773	8,922	41,306	31,745
Deferred tax (benefit) expense	(1,880)	2,370	(7,891)	(2,503)
Stock-based compensation	8,256	8,655	37,050	29,697
Excess tax benefit from stock options	(2,248)	-	(2,248)	-
Loss on disposal and impairment of assets	350	4	386	314
Acquisition-related contingent consideration	(391)	(16)	173	1,284
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	4,948	(4,513)	11,470	(12,020)
Net cash provided by operating activities	<u>19,918</u>	<u>17,600</u>	<u>69,972</u>	<u>69,209</u>
Cash flows from investing activities:				
Purchases of property, equipment and software	(7,937)	(10,762)	(37,062)	(32,952)
Acquisition of businesses, net of cash acquired	(5)	(17,887)	(41,947)	(28,229)
Intangible asset additions	(260)	(327)	(260)	(927)
Net cash used by investing activities	<u>(8,202)</u>	<u>(28,976)</u>	<u>(79,269)</u>	<u>(62,108)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	(18,910)	(137)	18,250	(10,548)
Payments of deferred acquisition-related consideration	(2,412)	(4)	(6,419)	(1,549)
Issuance of common stock	4,746	3,754	9,914	10,608
Excess tax benefit from stock options	2,248	-	2,248	-
Purchase of treasury stock	(1,093)	(1,697)	(22,215)	(4,860)
Net cash provided by (used in) financing activities	<u>(15,421)</u>	<u>1,916</u>	<u>1,778</u>	<u>(6,349)</u>
Net (decrease) increase in cash and cash equivalents	(3,705)	(9,460)	(7,519)	752
Effect of exchange rate on cash	(29)	(18)	(47)	(54)
Cash and cash equivalents:				
Beginning of period	30,670	43,980	34,502	33,804
End of period	<u>\$ 26,936</u>	<u>\$ 34,502</u>	<u>\$ 26,936</u>	<u>\$ 34,502</u>