

Condensed Consolidated Balance Sheets
At September 30, 2014 and December 31, 2013
(unaudited, in thousands except share data)

	September 30,	December 31,
	2014	2013
Assets		
Current assets:		
Cash and cash equivalents	\$ 30,670	\$ 34,502
Restricted cash	81,049	71,941
Accounts receivable, less allowance for doubtful accounts of \$2,116 and \$914 at September 30, 2014 and December 31, 2013, respectively	63,731	66,635
Deferred tax asset, net	2,868	3,284
Other current assets	9,566	7,453
Total current assets	187,884	183,815
Property, equipment and software, net	71,464	54,775
Goodwill	193,468	152,422
Identified intangible assets, net	105,192	108,815
Deferred tax asset, net	4,553	-
Other assets	5,023	3,386
Total assets	\$ 567,584	\$ 503,213
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 17,444	\$ 11,978
Accrued expenses and other current liabilities	25,995	23,122
Current portion of deferred revenue	68,321	66,085
Customer deposits held in restricted accounts	81,015	71,910
Total current liabilities	192,775	173,095
Deferred revenue	6,764	5,671
Deferred tax liability, net	-	1,379
Revolving credit facility	38,572	-
Other long-term liabilities	14,931	8,564
Total liabilities	253,042	188,709
Stockholders' equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at September 30, 2014 and December 31, 2013, respectively	-	-
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 82,826,622 and 80,511,791 shares issued and 78,849,752 and 78,433,626 shares outstanding at September 30, 2014 and December 31, 2013, respectively	83	81
Additional paid-in capital	422,414	390,854
Treasury stock, at cost: 3,976,870 and 2,078,165 shares at September 30, 2014 and December 31, 2013, respectively	(32,305)	(11,183)
Accumulated deficit	(75,470)	(65,086)
Accumulated other comprehensive loss	(180)	(162)
Total stockholders' equity	314,542	314,504
Total liabilities and stockholders' equity	\$ 567,584	\$ 503,213