

Condensed Consolidated Statements of Cash Flows
For the Three and Six Months Ended June 30, 2014 and 2013
(unaudited, in thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2014	2013	2014	2013
Cash flows from operating activities:				
Net income (loss)	\$ (6,291)	\$ 4,610	\$ (7,127)	\$ 5,628
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	10,067	7,420	19,571	15,218
Deferred tax expense (benefit)	(2,859)	2,361	(3,850)	3,046
Stock-based compensation	10,033	6,061	19,258	13,306
Loss on disposal of assets	-	270	20	273
Acquisition-related contingent consideration	(233)	(1,193)	(66)	1,445
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	8,405	(2,151)	14,942	(4,333)
Net cash provided by operating activities	<u>19,122</u>	<u>17,378</u>	<u>42,748</u>	<u>34,583</u>
Cash flows from investing activities:				
Purchases of property, equipment and software, net	(11,873)	(5,669)	(19,135)	(13,393)
Acquisition of businesses, net of cash acquired	(34,874)	(146)	(42,053)	(10,196)
Intangible asset additions	-	-	-	(600)
Net cash used by investing activities	<u>(46,747)</u>	<u>(5,815)</u>	<u>(61,188)</u>	<u>(24,189)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	24,859	(137)	24,720	(10,273)
Payments of deferred acquisition-related consideration	(28)	(179)	(748)	(486)
Issuance of common stock	3,741	1,469	5,016	2,993
Purchase of treasury stock	(3,831)	(1,132)	(5,824)	(2,065)
Net cash provided by (used in) financing activities	<u>24,741</u>	<u>21</u>	<u>23,164</u>	<u>(9,831)</u>
Net increase (decrease) in cash and cash equivalents	(2,884)	11,584	4,724	563
Effect of exchange rate on cash	5	(26)	(9)	(48)
Cash and cash equivalents:				
Beginning of period	42,096	22,761	34,502	33,804
End of period	<u>\$ 39,217</u>	<u>\$ 34,319</u>	<u>\$ 39,217</u>	<u>\$ 34,319</u>