

Condensed Consolidated Balance Sheets
At March 31, 2014 and December 31, 2013
(unaudited, in thousands except share data)

	March 31,	December 31,	
	2014	2013	
Assets			
Current assets:			
Cash and cash equivalents	\$ 42,096	\$ 34,502	
Restricted cash	49,492	71,941	
Accounts receivable, less allowance for doubtful accounts of \$1,331 and \$914 at March 31, 2014 and December 31, 2013, respectively	62,588	66,635	
Deferred tax asset, net	5,278	3,284	
Other current assets	8,038	7,453	
Total current assets	167,492	183,815	
Property, equipment and software, net	58,422	54,775	
Goodwill	160,484	152,422	
Identified intangible assets, net	108,698	108,815	
Other assets	3,811	3,386	
Total assets	\$ 498,907	\$ 503,213	
Liabilities and stockholders' equity			
Current liabilities:			
Accounts payable	\$ 16,224	\$ 11,978	
Accrued expenses and other current liabilities	26,635	23,122	
Current portion of deferred revenue	63,398	66,085	
Deferred tax liability, net	-	-	
Customer deposits held in restricted accounts	49,460	71,910	
Total current liabilities	155,717	173,095	
Deferred revenue	6,392	5,671	
Deferred tax liability, net	2,382	1,379	
Revolving credit facility	-	-	
Other long-term liabilities	12,255	8,564	
Total liabilities	176,746	188,709	
Stockholders' equity:			
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at March 31, 2014 and December 31, 2013, respectively	-	-	
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 81,380,416 and 80,511,791 shares issued and 78,918,363 and 78,433,626 shares outstanding at March 31, 2014 and December 31, 2013, respectively	81	81	
Additional paid-in capital	401,354	390,854	
Treasury stock, at cost: 2,462,053 and 2,078,165 shares at March 31, 2014 and December 31, 2013, respectively	(13,176)	(11,183)	
Accumulated deficit	(65,922)	(65,086)	
Accumulated other comprehensive loss	(176)	(162)	
Total stockholders' equity	322,161	314,504	
Total liabilities and stockholders' equity	\$ 498,907	\$ 503,213	