

Condensed Consolidated Balance Sheets
At September 30, 2013 and December 31, 2012
(unaudited, in thousands except share data)

	September 30,	December 31,
	2013	2012
Assets		
Current assets:		
Cash and cash equivalents	\$ 43,980	\$ 33,804
Restricted cash	44,450	35,202
Accounts receivable, less allowance for doubtful accounts of \$1,003 and \$1,087 at September 30, 2013 and December 31, 2012, respectively	58,430	51,937
Deferred tax asset, net	8,724	-
Other current assets	8,320	6,541
Total current assets	163,904	127,484
Property, equipment and software, net	48,191	32,487
Goodwill	139,025	134,025
Identified intangible assets, net	102,104	104,640
Other assets	3,530	3,561
Total assets	\$ 456,754	\$ 402,197
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 14,136	\$ 9,805
Accrued expenses and other current liabilities	19,491	19,246
Current portion of deferred revenue	61,341	60,633
Deferred tax liability, net	-	2
Customer deposits held in restricted accounts	44,420	35,171
Total current liabilities	139,388	124,857
Deferred revenue	6,544	9,446
Deferred tax liability, net	3,956	10
Revolving credit facility	-	10,000
Other long-term liabilities	5,234	2,813
Total liabilities	155,122	147,126
Stockholders' equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at September 30, 2013 and December 31, 2012, respectively	-	-
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 79,594,887 and 77,012,925 shares issued and 77,746,287 and 75,826,615 shares outstanding at September 30, 2013 and December 31, 2012, respectively	80	77
Additional paid-in capital	378,446	347,203
Treasury stock, at cost: 1,848,600 and 1,186,310 shares at and September 30, 2013 and December 31, 2012, respectively	(9,486)	(6,323)
Accumulated deficit	(67,264)	(85,778)
Accumulated other comprehensive loss	(144)	(108)
Total stockholders' equity	301,632	255,071
Total liabilities and stockholders' equity	\$ 456,754	\$ 402,197