

Condensed Consolidated Balance Sheets
At September 30, 2012 and December 31, 2011
(unaudited, in thousands except share data)

	<u>September 30,</u> <u>2012</u>	<u>December 31,</u> <u>2011</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 36,220	\$ 51,273
Restricted cash	22,443	19,098
Accounts receivable, less allowance for doubtful accounts of \$1,015 and \$979 at September 30, 2012 and December 31, 2011, respectively	45,351	43,883
Deferred tax asset, net of valuation allowance	276	272
Other current assets	7,101	10,232
Total current assets	111,391	124,758
Property, equipment and software, net	36,163	27,974
Goodwill	134,818	129,292
Identified intangible assets, net	106,212	112,308
Deferred tax asset, net of valuation allowance	2,342	2,539
Other assets	3,887	3,194
Total assets	\$ 394,813	\$ 400,065
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 10,448	\$ 12,218
Accrued expenses and other current liabilities	20,515	25,816
Current portion of deferred revenue	56,372	57,325
Customer deposits held in restricted accounts	22,317	19,017
Total current liabilities	109,652	114,376
Deferred revenue	9,947	8,693
Revolving credit facility	25,000	50,312
Other long-term liabilities	3,143	3,803
Total liabilities	147,742	177,184
Stockholders' equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at September 30, 2012 and December 31, 2011, respectively	-	-
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 76,262,909 and 73,115,779 shares issued and 75,361,930 and 72,701,571 shares outstanding at September 30, 2012 and December 31, 2011, respectively	76	73
Additional paid-in capital	342,078	316,964
Treasury stock, at cost: 900,979 and 414,208 shares at September 30, 2012 and December 31, 2011, respectively	(5,526)	(3,138)
Accumulated deficit	(89,500)	(90,961)
Accumulated other comprehensive loss	(57)	(57)
Total stockholders' equity	247,071	222,881
Total liabilities and stockholders' equity	\$ 394,813	\$ 400,065