

Condensed Consolidated Balance Sheets
At June 30, 2012 and December 31, 2011
(unaudited, in thousands except share data)

	<u>June 30,</u> <u>2012</u>	<u>December 31,</u> <u>2011</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 45,837	\$ 51,273
Restricted cash	24,170	19,098
Accounts receivable, less allowance for doubtful accounts of \$990 and \$979 at June 30, 2012 and December 31, 2011, respectively	43,750	43,883
Deferred tax asset, net of valuation allowance	387	272
Other current assets	10,919	10,232
Total current assets	<u>125,063</u>	<u>124,758</u>
Property, equipment and software, net	31,453	27,974
Goodwill	130,540	129,292
Identified intangible assets, net	106,123	112,308
Deferred tax asset, net of valuation allowance	4,641	2,539
Other assets	3,973	3,194
Total assets	<u>\$ 401,793</u>	<u>\$ 400,065</u>
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 11,655	\$ 12,218
Accrued expenses and other current liabilities	28,903	25,816
Current portion of deferred revenue	56,989	57,325
Customer deposits held in restricted accounts	24,133	19,017
Total current liabilities	<u>121,680</u>	<u>114,376</u>
Deferred revenue	9,534	8,693
Revolving credit facility	35,000	50,312
Other long-term liabilities	3,672	3,803
Total liabilities	<u>169,886</u>	<u>177,184</u>
Stockholders' equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at June 30, 2012 and December 31, 2011, respectively	-	-
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 74,436,163 and 73,115,779 shares issued and 73,658,956 and 72,701,571 shares outstanding at June 30, 2012 and December 31, 2011, respectively	74	73
Additional paid-in capital	328,270	316,964
Treasury stock, at cost: 777,207 and 414,208 shares at June 30, 2012 and December 31, 2011, respectively	(4,762)	(3,138)
Accumulated deficit	(91,613)	(90,961)
Accumulated other comprehensive loss	(62)	(57)
Total stockholders' equity	<u>231,907</u>	<u>222,881</u>
Total liabilities and stockholders' equity	<u>\$ 401,793</u>	<u>\$ 400,065</u>