

Condensed Consolidated Statements of Cash Flows
For the Three and Twelve Months Ended December 31, 2011 and 2010
(unaudited, in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2011	2010	2011	2010
Cash flows from operating activities:				
Net income (loss)	\$ 241	\$ (186)	\$ (1,231)	\$ 67
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	7,689	6,100	29,147	20,956
Deferred tax expense (benefit)	1,954	77	524	(85)
Stock-based compensation	6,388	3,595	22,618	7,340
Excess tax benefit from stock options	161	(161)	161	(161)
Loss on sale of assets	-	-	398	57
Impairment of assets	-	33	-	33
Acquisition-related contingent consideration	(512)	(31)	(410)	8
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	3,606	3,522	(1,981)	(525)
Net cash provided by operating activities	19,527	12,949	49,226	27,690
Cash flows from investing activities:				
Purchases of property, equipment and software	(5,365)	(4,751)	(16,147)	(12,178)
Acquisition of businesses, net of cash acquired	(3,414)	(54,710)	(91,231)	(71,941)
Intangible asset purchase	(1,850)	-	(1,850)	-
Net cash used by investing activities	(10,629)	(59,461)	(109,228)	(84,119)
Cash flows from financing activities:				
Stock issuance costs from public offerings	\$ -	\$ 98,258	\$ (775)	\$ 155,946
(Payments on) and proceeds from debt, net	(7,728)	24,967	(16,252)	12,204
Preferred stock dividend	-	-	-	(666)
Issuance of common stock	4,175	1,739	12,674	2,403
Excess tax benefit from stock options	(161)	161	(161)	161
Purchase of treasury stock	(1,397)	-	(2,180)	(20)
Net cash (used) provided by financing activities	(5,111)	125,125	(6,694)	170,028
Net decrease (increase) in cash and cash equivalents	3,787	78,613	(66,696)	113,599
Effect of exchange rate on cash	(5)	3	(41)	(16)
Cash and cash equivalents:				
Beginning of period	47,491	39,394	118,010	4,427
End of period	<u>\$ 51,273</u>	<u>\$ 118,010</u>	<u>\$ 51,273</u>	<u>\$ 118,010</u>