

Condensed Consolidated Statements of Cash Flows
For the Three and Six Months Ended June 30, 2011 and 2010
(unaudited, in thousands)

| | Three Months Ended | | Six Months Ended | |
|---|--------------------|-----------------|-------------------|-----------------|
| | June 30, | | June 30, | |
| | 2011 | 2010 | 2011 | 2010 |
| Cash flows from operating activities: | | | | |
| Net income (loss) | \$ 282 | \$ 164 | \$ (366) | \$ (39) |
| Adjustments to reconcile net income (loss) to net cash provided by operating activities: | | | | |
| Depreciation and amortization | 7,243 | 4,874 | 14,016 | 9,544 |
| Deferred tax expense (benefit) | 11 | 16 | (767) | (86) |
| Stock-based compensation | 4,969 | 1,292 | 9,822 | 2,386 |
| (Gain) loss on sale of assets | (2) | 3 | 395 | 3 |
| Acquisition-related contingent consideration | 43 | - | 105 | - |
| Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations: | (2,586) | (5,350) | (3,984) | (3,611) |
| Net cash provided by operating activities | 9,960 | 999 | 19,221 | 8,197 |
| Cash flows from investing activities: | | | | |
| Purchases of property, equipment and software | (3,688) | (1,801) | (5,642) | (4,718) |
| Acquisition of businesses, net of cash acquired | (19,847) | (244) | (20,031) | (13,292) |
| Net cash used by investing activities | (23,535) | (2,045) | (25,673) | (18,010) |
| Cash flows from financing activities: | | | | |
| Stock issuance costs from public offerings | \$ - | \$ - | \$ (775) | \$ - |
| Proceeds from (payments on) debt, net | (2,781) | 3,123 | (5,742) | 10,318 |
| Issuance of common stock | 4,393 | 57 | 7,437 | 217 |
| Purchase of treasury stock | (287) | - | (473) | (4) |
| Net cash provided by financing activities | 1,325 | 3,180 | 447 | 10,531 |
| Net (decrease) increase in cash and cash equivalents | (12,250) | 2,134 | (6,005) | 718 |
| Effect of exchange rate on cash | (8) | (40) | (20) | (13) |
| Cash and cash equivalents: | | | | |
| Beginning of period | 124,243 | 3,038 | 118,010 | 4,427 |
| End of period | <u>\$ 111,985</u> | <u>\$ 5,132</u> | <u>\$ 111,985</u> | <u>\$ 5,132</u> |