

**Condensed Consolidated Balance Sheets**  
(in thousands, except share data)

	December 31,	
	2017 (unaudited)	2016
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 69,343	\$ 104,886
Restricted cash	96,002	83,654
Accounts receivable, less allowance for doubtful accounts of \$3,951 and \$2,468 at December 31, 2017 and 2016, respectively	124,505	92,367
Prepaid expenses	12,107	10,836
Other current assets	6,622	5,712
Total current assets	<u>308,579</u>	<u>297,455</u>
Property, equipment, and software, net	148,428	130,428
Goodwill	751,052	259,938
Identified intangible assets, net	252,337	74,976
Deferred tax assets, net	44,887	15,665
Other assets	11,010	9,636
Total assets	<u>\$ 1,516,293</u>	<u>\$ 788,098</u>
<b>Liabilities and stockholders' equity</b>		
Current liabilities:		
Accounts payable	\$ 26,733	\$ 21,421
Accrued expenses and other current liabilities	79,379	50,464
Current portion of deferred revenue	116,622	89,583
Current portion of term loans	14,116	5,469
Customer deposits held in restricted accounts	96,057	83,590
Total current liabilities	<u>332,907</u>	<u>250,527</u>
Deferred revenue	5,538	6,308
Revolving facility	50,000	-
Term loans, net	303,261	116,657
Convertible notes, net	281,199	-
Other long-term liabilities	41,513	29,843
Total liabilities	<u>1,014,418</u>	<u>403,335</u>
Stockholders' equity:		
Common stock, \$0.001 par value: 125,000,000 shares authorized, 87,153,085 and 86,062,191 shares issued and 83,180,401 and 81,087,353 shares outstanding at December 31, 2017 and 2016, respectively	87	86
Additional paid-in capital	637,851	534,348
Treasury stock, at cost: 3,972,684 and 4,974,838 shares at December 31, 2017 and 2016, respectively	(61,260)	(30,358)
Accumulated deficit	(75,046)	(119,260)
Accumulated other comprehensive income (loss)	243	(53)
Total stockholders' equity	<u>501,875</u>	<u>384,763</u>
Total liabilities and stockholders' equity	<u>\$ 1,516,293</u>	<u>\$ 788,098</u>