

Condensed Consolidated Statements of Cash Flows
(in thousands)
(unaudited)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2017	2016	2017	2016
Cash flows from operating activities:				
Net (loss) income	\$ (20,865)	\$ 7,361	\$ 377	\$ 16,650
Adjustments to reconcile net (loss) income to net cash provided by operating activities:				
Depreciation and amortization	21,332	13,960	67,146	54,834
Amortization of debt discount and issuance costs	2,956	119	7,296	443
Deferred taxes	24,602	2,962	13,791	8,386
Stock-based expense	10,103	9,469	45,835	36,852
Excess tax benefit from stock-based compensation	-	(5,998)	-	(5,998)
Asset impairment and loss on disposal of assets	52	248	524	1,247
Acquisition-related consideration	302	(378)	684	(877)
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	(7,443)	3,349	1,674	24,679
Net cash provided by operating activities	<u>31,039</u>	<u>31,092</u>	<u>137,327</u>	<u>136,216</u>
Cash flows from investing activities:				
Purchases of property, equipment, and software	(11,176)	(14,236)	(49,752)	(75,241)
Proceeds from disposal of property, equipment, and software	-	4,500	-	4,500
Acquisition of businesses, net of cash acquired	(302,461)	-	(659,322)	(71,400)
Purchase of cost method investments	(200)	-	(200)	(3,000)
Net cash used in investing activities	<u>(313,837)</u>	<u>(9,736)</u>	<u>(709,274)</u>	<u>(145,141)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	247,571	(781)	548,730	81,403
Payments of acquisition-related consideration	(418)	(808)	(8,491)	(5,684)
Issuance of common stock	5,400	12,351	27,014	28,490
Excess tax benefit from stock-based compensation	-	5,998	-	5,998
Purchase of treasury stock related to stock-based compensation	(9,715)	(2,241)	(30,904)	(6,020)
Purchase of treasury stock under share repurchase program	-	-	-	(21,244)
Net cash provided by financing activities	<u>242,838</u>	<u>14,519</u>	<u>536,349</u>	<u>82,943</u>
Net (decrease) increase in cash and cash equivalents	(39,960)	35,875	(35,598)	74,018
Effect of exchange rate on cash	(31)	(79)	55	(43)
Cash and cash equivalents:				
Beginning of period	109,334	69,090	104,886	30,911
End of period	<u>\$ 69,343</u>	<u>\$ 104,886</u>	<u>\$ 69,343</u>	<u>\$ 104,886</u>