

Condensed Consolidated Statements of Cash Flows
(in thousands)
(unaudited)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2018	2017	2018	2017
Cash flows from operating activities:				
Net income	\$ 8,479	\$ 6,213	\$ 19,380	\$ 14,408
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	25,129	15,093	48,389	29,533
Amortization of debt discount and issuance costs	3,109	1,335	6,121	1,424
Deferred taxes	(1,819)	(3,331)	(2,973)	(3,088)
Stock-based expense	13,695	13,876	24,013	23,968
Loss on disposal and impairment of other long-lived assets	156	63	1,098	87
Acquisition-related consideration	722	903	1,124	1,024
Customer deposits	(11,135)	2,666	5,142	15,389
Other changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	(6,887)	11,851	(74)	12,907
Net cash provided by operating activities	<u>31,449</u>	<u>48,669</u>	<u>102,220</u>	<u>95,652</u>
Cash flows from investing activities:				
Purchases of property, equipment, and software	(9,833)	(17,204)	(22,493)	(27,129)
Acquisition of businesses, net of cash and restricted cash acquired	(137,475)	(57,138)	(137,475)	(123,241)
Purchase of other investment	-	-	(1,800)	-
Net cash used in investing activities	<u>(147,308)</u>	<u>(74,342)</u>	<u>(161,768)</u>	<u>(150,370)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	(54,182)	303,681	(57,399)	302,292
Payments of acquisition-related consideration	(6,595)	(724)	(7,371)	(7,185)
Proceeds from public offering, net of underwriters' discount and offering costs	441,799	-	441,799	-
Proceeds from exercise of stock options	2,701	5,224	7,739	13,151
Purchase of treasury stock related to stock-based compensation	(6,310)	(7,432)	(14,760)	(11,008)
Net cash provided by financing activities	<u>377,413</u>	<u>300,749</u>	<u>370,008</u>	<u>297,250</u>
Net increase in cash, cash equivalents and restricted cash	261,554	275,076	310,460	242,532
Effect of exchange rate on cash	14	48	(113)	(2)
Cash, cash equivalents and restricted cash:				
Beginning of period	214,124	155,946	165,345	188,540
End of period	<u>\$ 475,692</u>	<u>\$ 431,070</u>	<u>\$ 475,692</u>	<u>\$ 431,070</u>