

Condensed Consolidated Statements of Cash Flows
(in thousands)
(unaudited)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2018	2017	2018	2017
Cash flows from operating activities:				
Net income	\$ 9,073	\$ 6,834	\$ 28,453	\$ 21,242
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	25,629	16,281	74,018	45,814
Amortization of debt discount and issuance costs	3,151	2,916	9,272	4,340
Deferred taxes	253	(7,723)	(2,720)	(10,811)
Stock-based expense	13,479	11,764	37,492	35,732
Loss on disposal and impairment of other long-lived assets	2,341	385	3,439	472
Acquisition-related consideration	(318)	(642)	806	382
Customer deposits	(11,503)	(16,099)	(6,361)	(710)
Other changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	(9,363)	(3,485)	(9,437)	9,422
Net cash provided by operating activities	<u>32,742</u>	<u>10,231</u>	<u>134,962</u>	<u>105,883</u>
Cash flows from investing activities:				
Purchases of property, equipment, and software	(14,794)	(11,447)	(37,287)	(38,576)
Acquisition of businesses, net of cash and restricted cash acquired	(92,999)	(224,309)	(230,474)	(347,550)
Purchase of other investment	-	-	(1,800)	-
Net cash used in investing activities	<u>(107,793)</u>	<u>(235,756)</u>	<u>(269,561)</u>	<u>(386,126)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	(4,038)	(1,133)	(61,437)	301,159
Payments of acquisition-related consideration	(20,739)	(888)	(28,110)	(8,073)
Proceeds from public offering, net of underwriters' discount and offering costs	(5)	-	441,794	-
Proceeds from exercise of stock options	2,214	8,463	9,953	21,614
Purchase of treasury stock related to stock-based compensation	(7,362)	(10,181)	(22,122)	(21,189)
Net cash (used in) provided by financing activities	<u>(29,930)</u>	<u>(3,739)</u>	<u>340,078</u>	<u>293,511</u>
Net (decrease) increase in cash, cash equivalents and restricted cash	(104,981)	(229,264)	205,479	13,268
Effect of exchange rate on cash	80	88	(33)	86
Cash, cash equivalents and restricted cash:				
Beginning of period	475,692	431,070	165,345	188,540
End of period	<u>\$ 370,791</u>	<u>\$ 201,894</u>	<u>\$ 370,791</u>	<u>\$ 201,894</u>