

**Condensed Consolidated Statements of Cash Flows**  
**(in thousands)**  
**(unaudited)**

	<b>Three Months Ended</b>	
	<b>March 31,</b>	
	<b>2018</b>	<b>2017</b>
<b>Cash flows from operating activities:</b>		
Net income	\$ 10,901	\$ 8,195
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	23,260	14,440
Amortization of debt discount and issuance costs	3,012	89
Deferred taxes	(1,154)	243
Stock-based expense	10,318	10,092
Loss on disposal and impairment of other long-lived assets	942	24
Acquisition-related consideration	402	121
Customer deposits	16,277	12,723
Other changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations	6,813	1,056
Net cash provided by operating activities	<u>70,771</u>	<u>46,983</u>
<b>Cash flows from investing activities:</b>		
Purchases of property, equipment, and software	(12,660)	(9,925)
Acquisition of businesses, net of cash acquired	-	(66,103)
Purchase of other investment	(1,800)	-
Net cash used in investing activities	<u>(14,460)</u>	<u>(76,028)</u>
<b>Cash flows from financing activities:</b>		
Payments on and proceeds from debt, net	(3,217)	(1,389)
Payments of acquisition-related consideration	(776)	(6,461)
Issuance of common stock	5,038	7,927
Purchase of treasury stock related to stock-based compensation	(8,450)	(3,576)
Net cash used in financing activities	<u>(7,405)</u>	<u>(3,499)</u>
Net increase (decrease) in cash, cash equivalents and restricted cash	48,906	(32,544)
Effect of exchange rate on cash	(127)	(50)
<b>Cash, cash equivalents and restricted cash:</b>		
Beginning of period	165,345	188,540
End of period	<u>\$ 214,124</u>	<u>\$ 155,946</u>