

Condensed Consolidated Balance Sheets
At March 31, 2013 and December 31, 2012
(unaudited, in thousands except share data)

	March 31, 2013	December 31, 2012
Assets		
Current assets:		
Cash and cash equivalents	\$ 22,761	\$ 33,804
Restricted cash	28,936	35,202
Accounts receivable, less allowance for doubtful accounts of \$1,146 and \$1,087 at March 31, 2013 and December 31, 2012, respectively	54,652	51,937
Deferred tax asset, net	197	-
Other current assets	9,633	6,541
Total current assets	<u>116,179</u>	<u>127,484</u>
Property, equipment and software, net	40,845	32,487
Goodwill	141,693	134,025
Identified intangible assets, net	103,129	104,640
Deferred tax asset, net	846	-
Other assets	3,731	3,561
Total assets	<u>\$ 406,423</u>	<u>\$ 402,197</u>
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 12,697	\$ 9,805
Accrued expenses and other current liabilities	22,774	19,246
Current portion of deferred revenue	58,992	60,633
Deferred tax liability, net	-	2
Customer deposits held in restricted accounts	29,103	35,171
Total current liabilities	<u>123,566</u>	<u>124,857</u>
Deferred revenue	10,121	9,446
Deferred tax liability, net	-	10
Revolving credit facility	-	10,000
Other long-term liabilities	5,927	2,813
Total liabilities	<u>139,614</u>	<u>147,126</u>
Stockholders' equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at March 31, 2013 and December 31, 2012, respectively	-	-
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 77,918,997 and 77,012,925 shares issued and 76,606,090 and 75,826,615 shares outstanding at March 31, 2013 and December 31, 2012, respectively	78	77
Additional paid-in capital	358,877	347,203
Treasury stock, at cost: 1,312,907 and 1,186,310 shares at and March 31, 2013 and December 31, 2012, respectively	(7,256)	(6,323)
Accumulated deficit	(84,760)	(85,778)
Accumulated other comprehensive loss	(130)	(108)
Total stockholders' equity	<u>266,809</u>	<u>255,071</u>
Total liabilities and stockholders' equity	<u>\$ 406,423</u>	<u>\$ 402,197</u>