

Condensed Consolidated Statements of Cash Flows
For the Three Months Ended March 31, 2012 and 2011
(unaudited, in thousands)

	Three Months Ended	
	March 31,	
	2012	2011
Cash flows from operating activities:		
Net income (loss)	\$ 1,720	\$ (648)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	7,878	6,773
Deferred tax expense (benefit)	578	(778)
Stock-based compensation	3,988	4,853
Loss on disposal of assets	178	397
Acquisition-related contingent consideration	430	62
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	(3,870)	(1,398)
Net cash provided by operating activities	10,902	9,261
Cash flows from investing activities:		
Purchases of property, equipment and software	(3,560)	(1,954)
Acquisition of businesses, net of cash acquired	(4,303)	(184)
Intangible asset purchase	(75)	-
Net cash used by investing activities	(7,938)	(2,138)
Cash flows from financing activities:		
Stock issuance costs from public offerings	\$ -	\$ (775)
Payments on and proceeds from debt, net	(5,373)	(2,961)
Issuance of common stock	1,761	3,044
Purchase of treasury stock	(1,046)	(186)
Net cash used by financing activities	(4,658)	(878)
Net (decrease) increase in cash and cash equivalents	(1,694)	6,245
Effect of exchange rate on cash	(4)	(12)
Cash and cash equivalents:		
Beginning of period	51,273	118,010
End of period	\$ 49,575	\$ 124,243