

Condensed Consolidated Statements of Cash Flows
For the Three and Six Months Ended June 30, 2012 and 2011
(unaudited, in thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Cash flows from operating activities:				
Net income (loss)	\$ (2,372)	\$ 282	\$ (652)	\$ (366)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	7,859	7,243	15,737	14,016
Deferred tax expense (benefit)	(1,434)	11	(856)	(767)
Stock-based compensation	4,316	4,969	8,304	9,822
Loss on disposal of assets	201	(2)	379	395
Acquisition-related contingent consideration	(248)	43	182	105
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	12,982	(2,586)	9,112	(3,984)
Net cash provided by operating activities	21,304	9,960	32,206	19,221
Cash flows from investing activities:				
Purchases of property, equipment and software, net	(6,345)	(3,688)	(9,905)	(5,642)
Acquisition of businesses, net of cash acquired	(9,206)	(19,847)	(13,509)	(20,031)
Intangible asset additions	(150)	-	(225)	-
Net cash used by investing activities	(15,701)	(23,535)	(23,639)	(25,673)
Cash flows from financing activities:				
Stock issuance costs from public offerings	\$ -	\$ -	\$ -	\$ (775)
Payments on and proceeds from debt, net	(10,004)	(2,781)	(15,377)	(5,742)
Issuance of common stock	1,242	4,393	3,003	7,437
Purchase of treasury stock	(578)	(287)	(1,624)	(473)
Net cash (used) provided by financing activities	(9,340)	1,325	(13,998)	447
Net (decrease) increase in cash and cash equivalents	(3,737)	(12,250)	(5,431)	(6,005)
Effect of exchange rate on cash	(1)	(8)	(5)	(20)
Cash and cash equivalents:				
Beginning of period	49,575	124,243	51,273	118,010
End of period	<u>\$ 45,837</u>	<u>\$ 111,985</u>	<u>\$ 45,837</u>	<u>\$ 111,985</u>