

Condensed Consolidated Statements of Cash Flows
For the Three Months Ended March 31, 2013 and 2012
(unaudited, in thousands)

	Three Months Ended	
	March 31,	
	2013	2012
Cash flows from operating activities:		
Net income	\$ 1,018	\$ 1,720
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,798	7,878
Deferred tax expense	685	578
Stock-based compensation	7,245	3,988
Loss on disposal of assets	3	178
Acquisition-related contingent consideration	2,638	430
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	(2,182)	(3,870)
Net cash provided by operating activities	17,205	10,902
Cash flows from investing activities:		
Purchases of property, equipment and software, net	(7,724)	(3,560)
Acquisition of businesses, net of cash acquired	(10,050)	(4,303)
Intangible asset additions	(600)	(75)
Net cash used by investing activities	(18,374)	(7,938)
Cash flows from financing activities:		
Payments on and proceeds from debt, net	(10,136)	(5,373)
Payments of deferred acquisition-related consideration	(307)	-
Issuance of common stock	1,524	1,761
Purchase of treasury stock	(933)	(1,046)
Net cash used in financing activities	(9,852)	(4,658)
Net decrease in cash and cash equivalents	(11,021)	(1,694)
Effect of exchange rate on cash	(22)	(4)
Cash and cash equivalents:		
Beginning of period	33,804	51,273
End of period	\$ 22,761	\$ 49,575