

Condensed Consolidated Statements of Cash Flows
For the Three Months Ended March 31, 2014 and 2013
(unaudited, in thousands)

	Three Months Ended	
	March 31,	
	2014	2013
Cash flows from operating activities:		
Net income (loss)	\$ (836)	\$ 1,018
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	9,504	7,798
Deferred tax expense (benefit)	(991)	685
Stock-based compensation	9,225	7,245
Loss on disposal of assets	20	3
Acquisition-related contingent consideration	167	2,638
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	6,537	(2,182)
Net cash provided by operating activities	<u>23,626</u>	<u>17,205</u>
Cash flows from investing activities:		
Purchases of property, equipment and software, net	(7,262)	(7,724)
Acquisition of businesses, net of cash acquired	(7,179)	(10,050)
Intangible asset additions	-	(600)
Net cash used by investing activities	<u>(14,441)</u>	<u>(18,374)</u>
Cash flows from financing activities:		
Payments on and proceeds from debt, net	(139)	(10,136)
Payments of deferred acquisition-related consideration	(720)	(307)
Issuance of common stock	1,275	1,524
Purchase of treasury stock	(1,993)	(933)
Net cash provided by (used in) financing activities	<u>(1,577)</u>	<u>(9,852)</u>
Net increase (decrease) in cash and cash equivalents	7,608	(11,021)
Effect of exchange rate on cash	(14)	(22)
Cash and cash equivalents:		
Beginning of period	34,502	33,804
End of period	<u>\$ 42,096</u>	<u>\$ 22,761</u>