

Condensed Consolidated Statements of Cash Flows
For the Three and Nine Months Ended September 30, 2014 and 2013
(unaudited, in thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2014	2013	2014	2013
Cash flows from operating activities:				
Net (loss) income	\$ (3,257)	\$ 12,886	\$ (10,384)	\$ 18,514
Adjustments to reconcile net (loss) income to net cash provided by operating activities:				
Depreciation and amortization	10,962	7,605	30,533	22,823
Deferred tax benefit	(1,666)	(7,919)	(5,516)	(4,873)
Stock-based compensation	9,536	7,736	28,794	21,042
Loss on disposal of assets	16	37	36	310
Acquisition-related contingent consideration	630	(145)	564	1,300
Changes in assets and liabilities, net of assets acquired and liabilities assumed in business combinations:	(8,915)	(3,174)	6,027	(7,507)
Net cash provided by operating activities	<u>7,306</u>	<u>17,026</u>	<u>50,054</u>	<u>51,609</u>
Cash flows from investing activities:				
Purchases of property, equipment and software, net	(9,990)	(8,797)	(29,125)	(22,190)
Acquisition of businesses, net of cash acquired	111	(146)	(41,942)	(10,342)
Intangible asset additions	-	-	-	(600)
Net cash used by investing activities	<u>(9,879)</u>	<u>(8,943)</u>	<u>(71,067)</u>	<u>(33,132)</u>
Cash flows from financing activities:				
Payments on and proceeds from debt, net	12,440	(138)	37,160	(10,411)
Payments of deferred acquisition-related consideration	(3,259)	(1,059)	(4,007)	(1,545)
Issuance of common stock	152	3,861	5,168	6,854
Purchase of treasury stock	(15,298)	(1,098)	(21,122)	(3,163)
Net cash (used in) provided by financing activities	<u>(5,965)</u>	<u>1,566</u>	<u>17,199</u>	<u>(8,265)</u>
Net (decrease) increase in cash and cash equivalents	(8,538)	9,649	(3,814)	10,212
Effect of exchange rate on cash	(9)	12	(18)	(36)
Cash and cash equivalents:				
Beginning of period	39,217	34,319	34,502	33,804
End of period	<u>\$ 30,670</u>	<u>\$ 43,980</u>	<u>\$ 30,670</u>	<u>\$ 43,980</u>