

Condensed Consolidated Balance Sheets
At December 31, 2014 and December 31, 2013
(unaudited, in thousands except share data)

	<u>December 31,</u> <u>2014</u>	<u>December 31,</u> <u>2013</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 26,936	\$ 34,502
Restricted cash	85,543	71,941
Accounts receivable, less allowance for doubtful accounts of \$2,363 and \$914 at December 31, 2014 and December 31, 2013, respectively	64,845	66,635
Deferred tax asset, net	10,996	3,284
Other current assets	9,495	7,453
Total current assets	197,815	183,815
Property, equipment and software, net	72,616	54,775
Goodwill	193,378	152,422
Identified intangible assets, net	100,085	108,815
Deferred tax asset, net	2,537	-
Other assets	5,059	3,386
Total assets	\$ 571,490	\$ 503,213
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 14,830	\$ 11,978
Accrued expenses and other current liabilities	22,905	23,122
Current portion of deferred revenue	73,485	66,085
Customer deposits held in restricted accounts	85,489	71,910
Total current liabilities	196,709	173,095
Deferred revenue	6,903	5,671
Deferred tax liability, net	5,196	1,379
Revolving credit facility	20,000	-
Other long-term liabilities	13,902	8,564
Total liabilities	242,710	188,709
Stockholders' equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized and zero shares issued and outstanding at December 31, 2014 and December 31, 2013, respectively	-	-
Common stock, \$0.001 par value per share: 125,000,000 shares authorized, 83,211,650 and 80,511,791 shares issued and 79,037,351 and 78,433,626 shares outstanding at December 31, 2014 and December 31, 2013, respectively	83	81
Additional paid-in capital	437,664	390,854
Treasury stock, at cost: 4,174,299 and 2,078,165 shares at December 31, 2014 and December 31, 2013, respectively	(33,398)	(11,183)
Accumulated deficit	(75,360)	(65,086)
Accumulated other comprehensive loss	(209)	(162)
Total stockholders' equity	328,780	314,504
Total liabilities and stockholders' equity	\$ 571,490	\$ 503,213